

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 02**

**157 - Homewood City Schools**

| 157 - Homewood City Schools  |              |  | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                 |  |  |
|--|--------------|--|---|-----------------|--|--|
| EXPENDABLE TRUST   |              | VARIANCE<br>Favorable<br>(Unfavorable) |   |                 | VARIANCE<br>Favorable<br>(Unfavorable) |  |
| Description  | Budget       | Actual                                 |   | Budget          | Actual                                 |  |
| Revenues   |              |  |   |                 |  |  |
| State Sources  | \$0.00       | \$0.00                                 | \$0.00  | \$21,410,930.00 | \$3,650,170.00                         |  |
| Federal Sources  | \$0.00       | \$0.00                                 | \$0.00  | \$3,459,379.00  | \$326,045.28                           |  |
| Local Sources  | \$209,384.00 | \$8,553.50                             | (\$200,830.50)  | \$37,299,461.00 | \$2,386,106.41                         |  |
| Other Sources  | \$0.00       | \$0.00                                 | \$0.00  | \$157,001.00    | \$2,199.60                             |  |
| Total Revenues:  | \$209,384.00 | \$8,553.50                             | (\$200,830.50)  | \$62,326,771.00 | \$6,364,521.29                         |  |
| Expenditures   |              |  |   |                 |  |  |
| Instructional Services   | \$68,857.00  | \$437.58                               | \$68,419.42   | \$34,640,332.75 | \$5,513,687.96                         |  |
| Instructional Support Services   | \$67,115.00  | \$3,692.38                             | \$63,422.62   | \$10,245,427.98 | \$1,852,842.61                         |  |
| Operation & Maintenance Services   | \$2,609.00   | \$0.00                                 | \$2,609.00  | \$6,371,754.00  | \$728,673.12                           |  |
| Auxiliary Services   | \$18.00      | \$0.00                                 | \$18.00   | \$2,276,479.00  | \$30,578.04                            |  |
| Expendable Administrative Services   | \$0.00       | \$0.00                                 | \$0.00  | \$2,560,122.00  | \$396,884.45                           |  |
| Total Outlay   | \$0.00       | \$0.00                                 | \$0.00  | \$2,208,845.00  | \$252,173.51                           |  |
| Expendable Service   | \$0.00       | \$0.00                                 | \$0.00  | \$2,612,273.00  | \$468,121.88                           |  |
| Other Expenditures   | \$24,743.00  | \$2,018.50                             | \$22,724.50   | \$2,057,700.27  | \$701,593.73                           |  |
| Total Expenditures:  | \$163,342.00 | \$6,148.46                             | \$157,193.54  | \$62,972,934.00 | \$9,944,555.30                         |  |
| Other Financing Sources (Uses)   |              |  |   |                 |  |  |
| Other Financing Sources:   | \$2,605.00   | \$2,265.60                             | (\$339.40)  | \$4,367,898.00  | \$1,123,750.11                         |  |
| Other Financing Uses:  | \$10,789.00  | \$0.00                                 | \$10,789.00   | \$4,073,421.00  | \$1,077,071.66                         |  |
| Total Other Financing Sources (Uses):  | (\$8,184.00) | \$2,265.60                             | \$10,449.60   | \$294,477.00    | \$46,678.45                            |  |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | \$37,858.00  | \$4,670.64                             | (\$33,187.36)   | (\$351,686.00)  | (\$3,533,355.56)                       |  |
| Beginning Fund Balance - Oct. 1:   | \$548,077.00 | \$536,156.79                           | (\$11,920.21)   | \$26,103,651.00 | \$29,454,848.86                        |  |
| Ending Fund Balance:   | \$585,935.00 | \$540,827.43                           | (\$45,107.57)   | \$25,751,965.00 | \$25,921,493.30                        |  |

Information in this report has been reconciled to the corresponding bank statements.